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For Immediate Release

YORK CONSTRUCTION & DEVELOPMENT BUILDS ON SUCCESS AND EXPANDS CONSTRUCTION SERVICES

*Whole Company Restructure with Additional Focus on Commercial Real Estate,
Customer Service and Company Fun*

(OLD GREENWICH, CONN., June 29, 2007) – **York Construction & Development**, the two-time HOBBI award-winning builder for best spec homes in the \$3-4 million and \$5-6 million range, based in Old Greenwich, Conn., has recently restructured and is expanding its services with a strategic partnership in the commercial real estate business. Headed by Nick Barile, president of **York Construction & Development**, and aided by a talented staff of experienced builders and designers, York Construction & Development is focusing its work on custom and spec projects in both the residential and commercial real estate fronts, concentrating on high-end customer service while building beautiful homes. In addition, York's commitment to its employees in instilling a friendly working atmosphere is also a top priority, based on the corporate management philosophy of "fair and fun." **York Construction & Development** has built its reputation on building custom and spec homes that highlight traditional architecture with historic and period touches. York is also well known for its superior craftsmanship and beautiful millwork by York Millwork, in addition to the attention to fine details when building custom and spec homes in the Fairfield and Westchester County areas.

York Construction & Development's expansion includes a foray into the commercial real estate world with the launch of a 15-unit townhouse project in the heart of downtown Stamford, Conn. In expanding its scope of business, Nick Barile has partnered with Matthew Wallace, a real estate investor, to form **Deep Stone Partners**, a strategic alliance that focuses on commercial real estate investments. Deep Stone Partners invests in commercial properties throughout the area that are prime spots for redevelopment, with an eye towards larger scale projects. The townhouse development will consist of 15 luxury town homes, reminiscent of nostalgic urban brownstones, bringing city life and classic charm together. The new development, "Center Ridge," is centrally located in downtown Stamford on Forest Street – within walking distance to the financial mecca of the city, the train station, shopping, dining, and theatre. Each of the luxury townhouses will be urban and chic on the inside, with polished ebony floors, broad windows, and a contemporary feel, but paired with antique pieces that **York**

Construction & Development is known for in its building style. Each unit will offer top-of-the line appliances, gourmet kitchens with granite counters, custom millwork and built-ins, three bedrooms, two-and-a-half baths, security systems, attached private garages and three floors of some of the best living space the city has to offer. For additional information on the Center Ridge development, visit www.centerridgestamford.com or contact York Construction & Development at 203-698-3460 or visit www.yorkinc.net.

“With our recent management change, expanding the business into the commercial real estate market seemed like a natural progression for **York Construction & Development**,” noted Nick Barile, president of York. Barile went on to say, “We also want to emphasize that while building custom and beautiful homes is our main priority, superior customer service is paramount in that process. To ‘surprise and delight’ our customers is always our highest ambition.” Barile also wants his company to be known as a great place to work. With the motto “be fair, have fun,” each member of the team is considered part of the **York Construction & Development** family and Barile wants to instill a sense of pride for each employee – from the carpenters and craftsmen to the designers and architects that work with the company. York even goes so far as to foster team building through extra-curricular outings, such as one planned for later this summer where all of the employees will work together to build a boat, one that can be enjoyed by all employees and their families.

York Construction & Development is based in Old Greenwich, Conn. To learn more about York, call 203-698-3460 or visit www.Yorkinc.net.

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PHOTO CAPTION: The management team at York Construction & Development, HOBI award-winning builder and contractor of the new Center Ridge townhouse development in downtown Stamford. Front row, L to R: Nick Barile, Pattie Chichester, Matthew Wallace; back row, L to R: Zibi Surowiec, Robin Carole, Pat Corino and Sherrie Norton.