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For Immediate Release

## **SECURING A MORTGAGE AMID THE BAILOUT**

*Free Seminar and Open House Event Offers Advice on What the Financial Crisis Means to You, And How You Can Still Qualify for a Mortgage*

(OLD GREENWICH, CONN., October 13, 2008) – A free seminar and open house event on securing a mortgage amid the bailout, is being offered in Greenwich on Thursday, October 23, 2008. The event is being sponsored by York Construction & Development, an award-winning builder of custom and spec homes, Jesika Estepanian Architecture, Coldwell Banker Real Estate and Greenwich Bank & Trust. The seminar and house tour will be held at one of York Construction & Development's recently completed homes at **9 Boulder Brook Road in mid-country Greenwich, from 5:00 – 9:00 p.m., Thursday, October 23**. Light refreshments and hors d'oeuvres will be served; special guest speaker will be Lisa Edson, personal mortgage banker with Greenwich Bank & Trust, who will talk about the financial bailout and what it means to home buyers in the Greenwich market. This event is free and open to the public; call 203-698-3460 for more information.

"While the market has been tumultuous and mortgage news disheartening, there is hope and opportunity to secure mortgage financing," noted Lisa Edson, who will speak about mortgage options and financing at the October 23<sup>rd</sup> event. "Homes in this area have pretty much held their value and are still a good investment, so financing options may be more readily available for those looking to purchase a home in today's 'buyer's market.'"

While listening to Edson's talk, participants can also view 9 Boulder Brook Road, an 8,150 square foot, remarkably beautiful, old world Classic Georgian Colonial home built by York Construction & Development. The spec home was just completed and is currently on the market for \$6,750,000 and features six bedrooms and ensuite baths, gourmet kitchen, butler's pantry, media room, wine cellar, exercise room, custom woodwork and built-ins, and more, located on a park-like acre in the "golden triangle" of mid-country Greenwich.

York Construction & Development is well known for its HOBBI award-winning homes and just this month was awarded its third HOBBI award for *Best Outstanding House between \$3-4 million* for its beautiful 6,000 square foot Old Greenwich Shore Colonial home with five bedrooms and baths. York's previous HOBBI award-winning homes were a Lutyens European Tudor style home that won Best Spec Home in the \$5-6 million range in 2006, and a classic New England Shingle Style home that won Best Spec Home in the \$3-4 million category in 2005. York was also recently awarded the 2009 *Best in Town* award for Best Residential Builder, by Best in Town, the premiere guide for the best in town in Greenwich, Fairfield County, Westchester County, Palm Beach, Fla., the Hamptons, N.Y., and Vail, Colo. York Construction & Development has built its reputation on building custom and spec homes that highlight traditional architecture with historic and period touches. Each home is finished with beautiful, custom millwork, created by York Millwork, which brings out the charm of the home and highlights architectural details. York Construction & Development is based in Old Greenwich, Conn. To learn more about the company, visit [www.yorkdev.com](http://www.yorkdev.com) or call 203-698-3460.

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